



Agenda Item Details

Meeting	Oct 19, 2016 - City Commission Meeting
Category	13. POLICY FORMATION AND DIRECTION
Subject	13.01 City Commission Policy 104 (Audit Policy) -- T. Bert Fletcher, City Auditor
Access	Public
Type	Action, Discussion
Preferred Date	Oct 19, 2016
Absolute Date	Oct 19, 2016
Fiscal Impact	No
Budgeted	No
Recommended Action	Option 1: Approve the proposed revisions to City Commission Policy 104.

Public Content

For more information, please contact: Bert Fletcher, City Auditor 850-891-8397

Statement of Issue

City Commission Policy #104 (Audit Policy) directs the work of the City Auditor to include responsibilities for planning audits, exercising due professional care for each engagement, and for reporting instances of irregularities to the City Commission and others. The Policy was last revised in November 2011 and has served the City well. The auditing professionals conducting the last external peer review of the City Auditor's Office suggested that the Policy be revised to recognize the professional auditing standards followed by the Office, specifically those standards issued by the Institute of Internal Auditors (IIA), known as the *International Standards for the Professional Practice of Internal Auditing*.

The City Auditor's Office follows *Government Auditing Standards* issued by the Comptroller General of the United States (Government Accountability Office) in addition to those IIA standards. Accordingly, this agenda item proposes that the Audit Policy be revised to recognize that the City Auditor's Office follows both sets of standards.

Additional revisions are proposed to the policy section on Special Engagements and Audits to acknowledge that certain state laws govern the dissemination of all audits, regardless of whether they are considered "regular" or "special" audits. Specifically, Section 119.0713 (2)(b), Florida Statutes, provides that an audit report of an internal auditor prepared for or on behalf of a unit of local government becomes a public record when the audit becomes final. Accordingly, any report resulting from a special audit becomes a public record at the time the audit is completed.

The City Audit Committee was consulted and concurs with the recommended revisions.

Recommended Action

Option 1: Approve the proposed revisions to City Commission Policy 104.

Fiscal Impact

None

Options

1. Approve the proposed revisions to City Commission Policy 104.
2. Do not approve the proposed revisions to City Commission Policy 104.

Attachments/References

1. Proposed City Commission Policy 104
2. Section 119.0713(2)(b), Florida Statutes

CCP#104-Audit Policy_Rev2016.pdf (50 KB)

FS119.0713(2)(b).pdf (91 KB)